



Noble Corporation released a Fleet Status Report on **March 12, 2015**. A copy of the report is attached to this note and available in PDF and Excel formats on our Web site: [www.noblecorp.com](http://www.noblecorp.com)

The Company will continue to report planned periods of downtime by rig covering regulatory inspections and upgrade projects. Timing and length of planned shipyard stays are subject to, among other things, changes in Noble's and its customers' schedule(s).

**The Company anticipates issuing its next Fleet Status Report on Thursday, April 9, 2015.**

**Guidance and highlights of the current report include:**

**New Contracts/Extensions/Letters of Intent:**

*Nothing to Report*

**Operational Downtime Summary:**

*Nothing to Report*

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. **You are urged to review the Fleet Status Report in detail.**



**NOBLE CORPORATION AND SUBSIDIARIES FLEET STATUS REPORT - March 12, 2015**

RIG	RIG DESIGN	RIG TYPE	YEAR BUILT / REBUILT	WATER DEPTH	LOCATION	OPERATOR	ESTIMATED CONTRACT START DATE	ESTIMATED CONTRACT EXPIRATION DATE	FULL CONTRACT DAYRATE (\$000)	COMMENTS
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This fleet status report contains information on contracts and letters of intent or awards with our customers. Letters of intent or awards are noted in the comments section and may not result in an actual drilling contract. The information contained in this fleet status report is as of the date of the report only and is subject to change without notice to the recipient, and we assume no duty to update any portion of the information contained herein. This fleet status report contains statements that are not historical facts, which are "forward-looking statements" within the meaning of the U.S. federal securities laws. Forward-looking statements include, but are not limited to, statements about estimated duration of client contracts, contract dayrate amounts, future contract commencement dates, shipyard projects, our business, financial performance and prospects. Although we believe that the expectations reflected in such forward-looking statements are reasonable, we cannot assure you that such expectations will prove to have been correct. Various factors could cause actual results to differ materially.

Full Contract Dayrate reflects the full daywork operating rate payable to the Company by the operator as provided in the applicable drilling contract unless otherwise specified. The average dayrate over the term of the contract will be lower and could be substantially lower. The actual average dayrate will depend upon a number of factors (rig downtime, suspension of operations, foreign exchange currency movements, etc.) including some beyond our control. Our client contracts and operations are generally subject to a number of risks and uncertainties. Under our drilling contracts, our clients have termination rights, which may be exercised under various circumstances. These rights relate to, among other conditions, equipment breakdown, failure to meet delivery windows, and equipment and specification failures. In very limited cases, our clients have termination rights with no minimal notice and financial penalties. We discuss these factors, including risks, uncertainties and assumptions concerning actions by our clients, governments and other third parties, drilling activity levels, market conditions, operational difficulties, weather related events and other matters, from time to time in our filings with the U.S. Securities and Exchange Commission ("SEC"), which we urge you to review and which are available free of charge on the SEC's Web site at [www.sec.gov](http://www.sec.gov).

**Western Hemisphere (13)**

<b>U.S. (11)</b>										
Noble Jim Day	Bingo 9000	Semisubmersible	1999/2010	12,000'-DP	US GOM	Shell	Mid Jan 2013	Early Jan 2016	543	Eligible for a maximum 15% performance bonus. Anticipate +/-15 days at zero dayrate in 2Q15 for regulatory inspection/maintenance.
Noble Danny Adkins	Bingo 9000	Semisubmersible	1999/2009	12,000'-DP	US GOM	DGE	Mid Nov 2014	Early Jun 2015	322	Minimum 200-day program. Anticipate +/-45 days at zero dayrate in 2Q2015 for regulatory inspection/maintenance.
Noble Amos Runner	Noble EVA 4000™	Semisubmersible	1982/1999	8,000'	US GOM	LLOG	Mid Nov 2013	Mid Nov 2015	453	
Noble Paul Romano	Noble EVA 4000™	Semisubmersible	1981/1998	6,000'	Canary Islands In Transit / Shipyard US GOM	Hess	Late Feb 2015 Early Sep 2015	Late Aug 2015 Early Sep 2016	300	Mobilization and contract preparation.
Noble Tom Madden	Gusto P10,000	Drillship	2014	12,000'-DP	US GOM	Freeport-McMoRan	Late Nov 2014	Late Nov 2017	635	Dayrate includes mobilization revenue.
Noble Sam Croft	Gusto P10,000	Drillship	2014	12,000'-DP	US GOM	Freeport-McMoRan	Late Jul 2014	Late Jul 2017	642	Dayrate includes mobilization revenue.
Noble Bob Douglas	Gusto P10,000	Drillship	2013	12,000'-DP	US GOM	Anadarko	Late May 2014	Mid Feb 2017	641	Dayrate includes mobilization revenue. <b>Dayrate adjustment due to cost escalation in contract.</b>
Noble Don Taylor	Gusto P10,000	Drillship	2013	12,000'-DP	US GOM	Shell	Late Aug 2013	Late Feb 2019	500	Eligible for a maximum 15% performance bonus. <b>Dayrate adjustment due to lower expected operating costs.</b>
Noble Bully I (a)	GustoMSC Bully PRD 12000	Drillship	2011	8,200'-DP	US GOM	Shell	Late Mar 2012	Mid Mar 2017	496	Plus one 1-year priced option and three 1-year unpriced options. Anticipate +/- 45 days of operational downtime at zero dayrate for thruster maintenance in 3Q2015.
Noble Globetrotter I	Globetrotter Class	Drillship	2011	10,000'-DP	US GOM	Shell	Mid Jul 2012	Mid Jul 2022	457	Contract is at a fixed dayrate the first five years. During the second five years, the unit will earn a dayrate based on a market index. Eligible for a 15% performance bonus.
Noble Discoverer	Discoverer Class	Drillship	1976/2009	1,000'	In Transit	Shell	Late Feb 2014	Late Dec 2016	369	

**South America (2)**

Noble Dave Beard	F&G 9500 Enhanced Pacesetter	Semisubmersible	1986/2008	10,000'-DP	Brazil	Petrobras	Mid Mar 2010	Late Apr 2016	235	Eligible for a maximum 15% performance bonus.
Noble Houston Colbert	F&G JU-3000N	Jackup	2014	400'-IC	Argentina Argentina	Total Total	Mid Apr 2014 Early Jun 2015	Early Jun 2015 Early Apr 2016	250 280	Plus one 2-month priced option.

**Eastern Hemisphere (19)**

**Europe & Mediterranean (5)**

Noble Homer Ferrington	F&G 9500 Enhanced Pacesetter	Semisubmersible	1985/2004	7,200'	Italy	Shipyard	Early Jan 2014		-	Cold stacked.
Noble Globetrotter II	Globetrotter Class	Drillship	2013	10,000'-DP	Turkey	Shell	Early Sep 2013	Early Sep 2023	461	Contract is at a fixed dayrate the first five years. During the second five years, the unit will earn a dayrate based on a market index. Eligible for a maximum 15% performance bonus.
Noble Sam Turner	F&G JU-3000N	Jackup	2014	400'-IC	Denmark	Maersk	Late Aug 2014	Late Aug 2016	217	
Noble Regina Allen	F&G JU-3000N	Jackup	2013	400'-IC	Netherlands	GDF SUEZ	Mid Jan 2014	Mid Jul 2015	233	<b>Dayrate adjustment due to cost escalation in contract.</b>
Noble Hans Deul	F&G JU-2000E	Jackup	2009	400'-IC	United Kingdom	Shell	Early Aug 2014	Early Aug 2016	235	

**Middle East & India (8)**

Noble Mick O'Brien	F&G JU-3000N	Jackup	2013	400'-IC	UAE	Shipyard	Late Oct 2014		-	Available.
Noble David Tinsley	Modec 300C-38	Jackup	1981/2004/2010	300'-IC	UAE	Not Disclosed	Late Oct 2014	Late Dec 2015	97	Anticipate +/-15 days of downtime at zero dayrate for regulatory inspection/maintenance in 3Q2015.
Noble Scott Marks	F&G JU-2000E	Jackup	2009	400'-IC	Saudi Arabia	Saudi Aramco	Early Jul 2014	Early Jul 2017	257	
Noble Roger Lewis	F&G JU-2000E	Jackup	2007	400'-IC	Saudi Arabia	Saudi Aramco	Early Mar 2014	Early Mar 2017	257	Anticipate +/-30 days of downtime at zero dayrate for regulatory inspection/maintenance in 3Q2015.
Noble Alan Hay	Levingston Class 111-C	Jackup	1980/2005	300'-IC	UAE	Not Disclosed	Early Oct 2012	Late Dec 2015	97	Anticipate +/-15 days of downtime at zero dayrate for regulatory inspection/maintenance in 3Q2015.
Noble Joe Beall	Modec 300C-38	Jackup	1981/2004	300'-IC	Saudi Arabia Saudi Arabia	Saudi Aramco Saudi Aramco	Mid Nov 2011 Mid Nov 2015	Mid Nov 2015 Mid Nov 2018	81 143	Anticipate +/-15 days of downtime at zero dayrate for regulatory inspection/maintenance in 2Q2015.
Noble Charles Copeland	MLT Class 82-SD-C	Jackup	1979/2001	280'-IC	Saudi Arabia	Saudi Aramco	Late Sep 2012	Late Sep 2015	95	Plus a one-year priced option. Anticipate +/-15 days of downtime at zero dayrate for regulatory inspection/maintenance in 2Q2015.
Noble Gene House	Modec 300C-38	Jackup	1981/1998	300'-IC	Saudi Arabia Saudi Arabia	Saudi Aramco Saudi Aramco	Late Nov 2011 Late Nov 2015	Late Nov 2015 Late Nov 2018	81 143	

**Far East & Oceania (6)**

Noble Clyde Boudreaux	F&G 9500 Enhanced Pacesetter	Semisubmersible	1987/2007	10,000'	Australia Australia	Shell Shell	Early Oct 2012 Mid Jun 2015	Mid Jun 2015 Mid Nov 2015	425 515	Eligible for a maximum of 17% performance bonus. Eligible for a maximum of 17% performance bonus.
Noble Max Smith	Noble EVA 4000™	Semisubmersible	1980/1999	7,000'	Singapore	Shipyard	Late Oct 2014		-	Available.
Noble Bully II (a)	GustoMSC Bully PRD 12000	Drillship	2011	10,000'-DP	In Transit	Shell	Early Dec 2014	Early Apr 2022	456	Location pending.
Noble Lloyd Noble (Noble Jackup VII-Newbuild)	Gusto MSC CJ70-x150-ST	Jackup	2016	500'-IC	Singapore In-transit & acceptance testing United Kingdom	Shipyard		2Q 2016 3Q 2016 3Q 2020	447	Dayrate includes mobilization revenue.
Noble Sam Hartley (Noble Jackup VI-Newbuild)	F&G JU-3000N	Jackup	2014	400'-IC	Singapore Singapore	Shipyard Shipyard	Late Oct 2014 June 2015	June 2015		<b>Rig is undergoing environmental upgrades to improve technical specification. Available.</b>
Noble Tom Prosser (Noble Jackup V-Newbuild)	F&G JU-3000N	Jackup	2014	400'-IC	Singapore - Acceptance Testing & In-transit Australia	Shipyard Apache	1Q 2015 3Q 2015 Sep 2015	3Q 2015 3Q 2015 Mar 2017	203	<b>The Company and its customer have mutually agreed to delay the commencement of the 18-month contract.</b>

**Announced Rig Retirements (3)**

Noble Driller	Aker H-3 Twin Hull S1289 Column	Semisubmersible	1976/2007	5,000'						
Noble Paul Wolff	Noble EVA 4000™	Semisubmersible	1981/1999/2006	9,200'-DP						
Noble Jim Thompson	Noble EVA 4000™	Semisubmersible	1984/1999	6,000'						

(a) Commitment split 50/50 - Joint Venture between Shell and Noble Corp.

**Definitions of Date Ranges:**

Early: 1st - 10th ; Mid: 11th - 20th; Late: 21st - End of Month

**Changes from last Fleet Status Report denoted by Red, Bold type.**